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PRODUCTS OR MACHINERY

VRX Silica has acquired high-quality silica sand projects at Arrowsmith, located 270km north of Perth in WA, and at Muchea, 50km north of Perth. Both locations have the potential for substantial Mineral Resources and benefit from adjacent rail lines connecting to ports in Geraldton and Kwinana.

VRX Silica also owns the Biranup and Warrawanda projects in regional Western Australia. There is an existing option agreement with Metalicity Limited (ASX: MCT) for the sale of a 40% interest in the Birnaup Project, and a farm-in and joint venture arrangement for the balance of the project.

COMPANY BACKGROUND / HISTORY

Future Producer of High-Grade Silica Sand

Silica sand is the primary ingredient in all types of glass manufacturing. It is used in making flat glass for buildings and vehicles, container glass for food and beverages, and as specialty glass for photovoltaic cells and mobile phones, as well as high-capacity lithium-ion (Li-ion or LIB) rechargeable batteries.

The Asia-Pacific region accounts for 47% of global demand for silica sand and is predicted to grow by 6.1% to 138 million metric tonnes in 2019. In early 2018, VRX Silica identified a silica sand shortage in the Asia-Pacific region that is predicted to worsen with dwindling local supplies and increasing demand.

This has provided a unique opportunity for Western Australia to supply a niche, but growing, silica sand market and meet this rising demand in the Asia-Pacific markets.

Company Profile of **VRX SILICA LIMITED**

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